MORNING IDEA | Thursday, June 10, 2021

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Sumber : Yahoo Finance, PT Erdikha Elit Sekuritas

IHSG	6,047.5	Net F *Buy*	229.0M
Change %	0.80%	F Buy	2826.M
Net Foreign Buy (YTD)	10.76 T	D Buy	9858.M
Resistance	6,110	F Sell	2597.M
Support	6,000	D Sell	10087M

Highlight News

- Matahari Putra Prima (MPPA) private placement, Gojek kembali masuk?
- Presiden Direktur AKR Corporindo, Haryanto Adikoesoemo, borong 1,24 juta saham AKRA
- Alasan BRI Agroniaga Bakal Luncurkan Layanan Digital Savings

Sectoral	Last	Change %
Basic Materials	1,177.67	1.99%
Consumer Cyclicals	751.34	-0.51%
Energy	741.26	0.63%
Financials	1,351.05	1.45%
Healthcare	1,258.45	-0.97%
Industrials	990.91	1.75%
Infrastructures	932.97	-0.56%
Consumer Non-Cyclical	720.99	-0.46%
Properties & Real Estate	798.89	-0.67%
Technology	7,030.40	3.96%
Transportation & Logistic	1,060.50	3.96%

***Data Update Pukul 15.30 WIB**

IHSG OUTLOOK

Indeks pada perdagangan kemarin ditutup menguat pada level 6047. Ditransaksikan dengan volume yang cukup ramai jika dibandingkan dengan rata-rata volume 5 hari pedagangan. Indeks ditopang oleh sektor Transportation & Logistic (4.772%), Technology (3.96%), Basic Materials (1.991%), Industrials (1.751%), Financials (1.448%), Energy (0.63%), kendati dibebani oleh sektor Consumer Non-Cyclical (-0.458%), Consumer Cyclicals (-0.507%), Infrastructures (-0.555%), Properties & Real Estate (-0.671%), Healthcare (-0.967%) yang mengalami pelemahan walaupun tidak signifikan. Indeks pada hari ini diperkirakan akan bergerak pada range level support 6000 dan level resistance 6110.

Commodities		Last	Change %
Palm Oil	RM	3,858.00	-0.32%
Crude Oil	$	69.70	-0.37%
Nickel	$	18,090.00	-0.09%
Gold	$	1,886.40	-0.04%
Coal	$	114.75	1.70%

***Data Update Terakhir Pukul 07.42 WIB**

Indeks	Close	Change %
Dow Jones Industrial	34,447	-0.44%
S&P 500	4,220	-0.18%
Nasdaq Composite	13,912	-0.10%
FTSE 100 London	7,081	-0.20%
DAX Xetra Frankfurt	15,581	-0.38%
Shanghai Composite	3,591	0.32%
Hangseng Index	28,743	-0.14%
Nikkei 225 Osaka	28,861	-0.36%

***Data Update Terakhir Pukul 07.42 WIB**

Indikator	Tingkat
Pertumbuhan ekonomi (Q1-2021)	-0.74%
Inflasi (April 2021)	1.42%
BI 7 Day Reverse Repo Rate (Feb 2021)	4%
Defisit anggaran (APBN 2021)	-6.09% PDB
Transaksi berjalan 2020	-0,40% PDB
Cadangan devisa (April 2020)	US$ 138.3 miliar
Neraca Pembayaran Indonesia 2020	US$ 2,6 miliar

Global Sentiment

Indeks pada perdagangan kemarin (8/6/2021) ditutup menguat pada level 6047 (+0.80%), yakni kembali turun dari level psikologisnya 6000. Indikator stochastic juga nampak berada pada areal overbought serta terjadi deathcross yang mengindikasikan adanya potensi terjadi pelemahan. Indeks yang mengalami penguatan meliputi sektor Basic Materials (+1.99%), Energy (+0.63%), Financials (+1.44%), Industrials (+1.75%), Technology (+3.96%), Transportation & Logistic (+4.77%), sedangkan sektor yang masih membebani laju indeks yakni sektor Healthcare (-0.96%), Infrastructures (-0.55%),Consumer Non-Cyclical (-0.45%), dan Properties & Real Estate (-0.67%).

Ada beberapa faktor yang mempengaruhi pergerakan harga saham hari kemarin diantaranya terkait rilis data Indeks Kepercayaan Konsumen (IKK) atau Consumer Confidence yang kembali mengalami kenaikan dari sebelumnya 101.5 menjadi 104.4, yang mana menandakan bahwa kepercayaan konsumen selama 6 bulan kedepan terkait pertumbuhan ekonomi meningkat. Hal ini sejalan dengan peningkatan Inflasi yang terjadi dibulan Mei, dan proyeksi ekonomi kuartal 2 2021 yang diproyeksikan akan tumbuh positif dibandingkan dengan sebelumnya (Q12021). Menurut kami, hal tersebut bisa berpotensi terjadi karena jika dilihat tren data ekonomi indonesia pada bulan April dan Mei cenderung lebih baik, terutama dilihat dari sisi konsumsinya.

Selain dari domestik, dari Jerman juga telah rilis data neraca perdagangan dan eskpor-impor yang telihat masih belum cukup membaik, namun telihat bahwa fokus imvestor lebih kepada rilis data domestik terkait IKK dibandingkan dengan rilis data dari Jerman tersebut, hal ini sejalan juga dengan pergerakan indeks pada hari ini yang cenderung optimis bahkan kembali menyentuh level psikologisnya yakni 6000.

Untuk hari ini (10/6/2021) ada beberapa indikator ekonomi yang perlu di perhatikan oleh investor diantaranya rilis data ekonomi terkait data retail sales Indonesia yang diproyeksikan akan membaik dibandingkan dengan sebelumnya yakni sebesar -10% dari -14.6% menurut Konsensus Trading Economics. Jika rilis data retail sales mengalami kenaikan tentu akan menjadi katalis positif bagi beberapa saham disektor retail. Selain domestik, dari US akan rilis terkait data inflasi baik secara tahunan ataupun bulanan yang secara tahunan di proyeksikan akan mengalami kenaikan dibandingkan dengan sebelumnya, sedangkan secara bulanan diproyeksikan akan cenderung tumbuh melambat. Meskipun demikian pertumbuhan angka inflasi ini cenderung lebih baik dibandingkan dengan sebelumnya. Dan kita lihat juga dari sisi lapangan pekerjaan beberapa sudah ada yang mengalami pemulihan diantaranya dari sektor manufaktur, retail, kemudian kesehatan, namun dari sisi sektor konstruksi disana terlihat masih belum tumbuh karena angka lapangan pekerjaan disana juga terlihat masih kontraksi (tumbuh minus).

Daily Recommendation

Stock	Last Price	Recommendation	Target Price	Upside (%)	Stop Loss	Commentary
AGRO	1,085	Speculative Buy	1125 - 1160	3.7% - 6.9%	1040	Huge volume accumulation
TLKM	3,390	Speculative Buy	3430 - 3510	1.2% - 3.5%	3300	Gap Down
LPPF	1,920	Speculative Buy	2050 - 2100	6.8% - 9.4%	1850	Buy on break @1970
MPPA	1,235	Speculative Buy	1260 - 1305	2% - 5.7%	1160	Huge volume accumulation
AMRT	1,115	Trading Buy	1140 - 1180	2.2% - 5.8%	1025	Huge volume accumulation
			-			
			-			
			-			
			-			
			-			

Stock Watchlist

ECONOMIC CALENDAR

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Sources: Trading Economics, Erdikha Research

Monday June 07 2021			Actual	Previous	Consensus	Forecast
10:00 AM	CN	Balance of Trade MAY	$45.54B	$42.86B ®	$50.5B	$55B
10:00 AM	CN	Exports YoY MAY	27.9%	32.3%	32.1%	31%
10:00 AM	CN	Imports YoY MAY	51.1%	43.1%	51.5%	50%
2:30 PM	GB	Halifax House Price Index MoM MAY	1.3%	1.5% ®	1.2%	1.0%
2:30 PM	GB	Halifax House Price Index YoY MAY	9.5%	8.2%	10%	9.6%
3:00 PM	CN	Foreign Exchange Reserves MAY	$3.22T	$3.198T	$3.208T	$3.2T
3:30 PM	GB	BBA Mortgage Rate MAY	3.62%	3.62% ®		3.61%
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
10:30 PM	US	6-Month Bill Auction	0.040%	0.035%		
10:30 PM	US	3-Month Bill Auction	0.025%	0.020%		
Tuesday June 08 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
2:00 AM	US	Consumer Credit Change APR	$18.61B	$18.58B ®	$22B	$23B
10:00 AM	ID	Foreign Exchange Reserves MAY	$136.4B	$138.8B		$140B
4:00 PM	EA	Employment Change YoY Final Q1	-1.8%	-1.9%	-2.1%	-2.1%
4:00 PM	EA	Employment Change QoQ Final Q1	-0.3%	0.4%	-0.3%	-0.3%
4:00 PM	EA	GDP Growth Rate QoQ 3rd Est Q1	-0.3%	-0.6% ®	-0.6%	-0.6%
4:00 PM	EA	GDP Growth Rate YoY 3rd Est Q1	-1.3%	-4.7% ®	-1.8%	-1.8%
4:00 PM	EA	ZEW Economic Sentiment Index JUN	81.3	84		84.9
4:45 PM	GB	5-Year Treasury Gilt Auction	0.465%	0.457%		
5:00 PM	US	NFIB Business Optimism Index MAY	99.6	99.8		101
	US	Balance of Trade APR	$-68.9B	$-75B ®	$-69B	$-69B
7:30 PM	US	Exports APR	$204.99B	$202.67B ®		$204B
7:30 PM	US	Imports APR	$273.89B	$227.69B ®		$273B
7:55 PM	US	Redbook YoY 05/JUN	14.5%	13%		
9:00 PM	US	JOLTs Job Openings APR	9.286M	8.288M ®	8.3M	8.2M
9:30 PM	US	NY Fed Treasury Purchases TIPS 1 to 7.5 yrs			$2.025B	
10:30 PM	US	42-Day Bill Auction	0.010%	0.005%		
Wednesday June 09 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
12:00 AM	US	3-Year Note Auction	0.325%	0.329%		
3:30 AM	US	API Crude Oil Stock Change 04/JUN	-2.108M	-5.36M	-3.576M	
	CN	Inflation Rate YoY MAY	1.3%	0.9%	1.6%	1.5%
8:30 AM	CN	Inflation Rate MoM MAY	-0.2%	-0.3%	-0.1%	-0.1%
8:30 AM	CN	PPI YoY MAY	9%	6.8%	8.5%	8.4%
10:00 AM	ID	Consumer Confidence MAY	104.4	101.5		
6:00 PM	US	MBA Mortgage Applications 04/JUN	-3.1%	-4%		
6:00 PM	US	MBA 30-Year Mortgage Rate 04/JUN	3.15%	3.17%		
9:00 PM	US	Wholesale Inventories MoM APR	0.8%	1.2% ®	0.8%	0.8%
9:30 PM	US	EIA Gasoline Stocks Change 04/JUN	7.046M	1.5M	0.698M	
9:30 PM	US	EIA Crude Oil Stocks Change 04/JUN	-5.241M	-5.08M	-2.036M	
9:30 PM	US	EIA Distillate Stocks Change 04/JUN	4.412M	3.72M	1.358M	
9:30 PM	US	EIA Gasoline Production Change 04/JUN	-0.135M	-0.182M		
9:30 PM	US	EIA Distillate Fuel Production Change 04/JUN	0.111M	0.142M		
9:30 PM	US	EIA Refinery Crude Runs Change 04/JUN	0.328M	0.358M		
9:30 PM	US	EIA Cushing Crude Oil Stocks Change 04/JUN	0.165M	0.784M		
9:30 PM	US	EIA Crude Oil Imports Change 04/JUN	0.62M	0.247M		
9:30 PM	US	EIA Heating Oil Stocks Change 04/JUN	0.571M	0.496M		
9:30 PM	US	NY Fed Treasury Purchases 22.5 to 30 yrs			$2.025B	
Thursday June 10 2021			**Actual**	**Previous**	**Consensus**	**Forecast**
12:00 AM	US	10-Year Note Auction	1497%	1684%		
10:00 AM	ID	Retail Sales YoY APR		-14.6%		-10%
6:45 PM	EA	Deposit Facility Rate		-0.5%	-0.5%	-0.5%
6:45 PM	EA	ECB Interest Rate Decision		0.0%	0%	0.0%
6:45 PM	EA	Marginal Lending Rate		0.25%		0.25%
7:30 PM	EA	ECB Press Conference				
	US	Core Inflation Rate YoY MAY		3%	3.4%	3.2%
	US	Inflation Rate YoY MAY		4.2%	4.7%	4.7%
7:30 PM	US	Core Inflation Rate MoM MAY		0.9%	0.4%	0.6%
7:30 PM	US	Inflation Rate MoM MAY		0.8%	0.4%	0.5%
7:30 PM	US	Jobless Claims 4-week Average JUN/05		428K		399.75K
7:30 PM	US	Initial Jobless Claims 05/JUN		385K	370K	365K
7:30 PM	US	Continuing Jobless Claims 29/MAY		3771K	3602K	3640K
9:30 PM	US	EIA Natural Gas Stocks Change 04/JUN		98Bcf	98Bcf	
9:30 PM	US	NY Fed Treasury Purchases 4.5 to 7 yrs			$6.025B	
10:30 PM	US	4-Week Bill Auction		0.000%		

10:30 PM	US	8-Week Bill Auction		0.015%		
11:00 PM	US	WASDE Report				
	CN	New Yuan Loans MAY		CNY1470B	CNY1410B	CNY1300B
	CN	Outstanding Loan Growth YoY MAY		12.3%	12.2%	12.2%
	CN	Total Social Financing MAY		CNY1850B	CNY2002.3B	CNY1800B
	CN	M2 Money Supply YoY MAY		8.1%	8.1%	8.2%
Friday June 11 2021			Actual	Previous	Consensus	Forecast
12:00 AM	US	30-Year Bond Auction		2395%		
1:00 AM	US	Monthly Budget Statement MAY		$-226B		$-230B
	GB	Balance of Trade APR		£-2B		£-3.2B
1:00 PM	GB	Construction Output YoY APR		6%	83.4%	80%
1:00 PM	GB	Industrial Production YoY APR		3.6%	30.5%	29.1%
1:00 PM	GB	Industrial Production MoM APR		1.8%	1.2%	1.5%
1:00 PM	GB	GDP 3-Month Avg APR		-1.5%	1.5%	1.2%
1:00 PM	GB	Manufacturing Production YoY APR		4.8%	41.8%	40.8%
1:00 PM	GB	GDP YoY APR		1.4%	27.6%	28.5%
1:00 PM	GB	Goods Trade Balance APR		£-11.71B	£-12.1B	£-12.8B
1:00 PM	GB	GDP MoM APR		2.1%	2.2%	2.5%
1:00 PM	GB	Manufacturing Production MoM APR		2.1%	1.5%	1.5%
8:00 PM	GB	NIESR Monthly GDP Tracker MAY		1.3%		3.4%
9:00 PM	US	Michigan Current Conditions Prel JUN		89.4	92.3	89.7
9:00 PM	US	Michigan Inflation Expectations Prel JUN		4.6%		4.8%
9:00 PM	US	Michigan Consumer Sentiment Prel JUN		82.9	84	83
9:00 PM	US	Michigan 5 Year Inflation Expectations Prel JUN		3%		3.1%
9:00 PM	US	Michigan Consumer Expectations Prel JUN		78.8	79	78.1
9:30 PM	US	NY Fed Treasury Purchases 10 to 22.5 yrs			$1.425B	
	GB	G7 Summit				
	CN	Vehicle Sales YoY MAY		8.6%		5%

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